

## Message Text

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51

ACTION EB-11

INFO OCT-01 NEA-14 ISO-00 FEA-02 AEC-11 AID-20 CEA-02

CIAE-00 CIEP-03 COME-00 DODE-00 FPC-01 H-03 INR-11

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 FRB-03 PA-04 PRS-01

USIA-15 DRC-01 /168 W

----- 032794

R 101210Z AUG 74

FM AMEMBASSY JIDDA

TO AMEMBASSY KUWAIT

INFO SECSTATE WASHDC 8197

AMCONSUL DHAHRAN

LIMITED OFFICIAL USE JIDDA 4626

E.O.: 11652: N/A

TAGS: ENRG, SA, KU

SUBJ: ARE ADELMAN FIGURES CORRECT?

WIRELESS FILE OF THURSDAY, AUGUST 8, CONTAINED TEXT OF LETTER FROM OIL ECONOMIST M.A. ADELMAN TO NEW YORK TIMES IN WHICH HE CLAIMS THAT AVERAGE PRICE OF KUWAIT OIL IS NOW ABOUT ONE DOLLAR LESS THAN BLENDED OR AVERAGED PRICE OF SAUDI BUY-BACK AND EQUITY OIL. IMPLICATION IS THAT HIGH BUY-BACK PRICE AGREED TO BY GULF/BP IN KUWAIT IS UNIMPORTANT.

2. WE ARE UNABLE TO EVALUATE AVERAGED PRICE OF KUWAIT OIL; AND, IN FACT, IT IS DIFFICULT TO KNOW AVERAGED PRICE HERE IN FACE OF LACK OF AGREEMENT ON DEGREE EQUITY SINCE JANUARY 1974, A STILL UNSETTLED ISSUE. HOWEVER, ASSUMING 60/40 FOR BOTH COUNTRIES FOR THIS YEAR, CAN KUWAIT GIVE US ACTUAL AVERAGED PRICE? CAN DEPARTMENT WORK OUT AVERAGES FOR SAUDI ARABIA? OUR LATEST PRICE  
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AVERAGES INDICATE \$9.50 WOULD BE CLOSE TO THE BLENDED

AVERAGE FOR ALL GRADES HERE.

HORAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 10 AUG 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** cunninfx  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974JIDDA04626  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740219-1132  
**From:** JIDDA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740858/aaaabxiv.tel  
**Line Count:** 63  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** cunninfx  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 17 JUL 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <17 JUL 2002 by kelleyw0>; APPROVED <28 FEB 2003 by cunninfx>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ARE ADELMAN FIGURES CORRECT? WIRELESS FILE OF THURSDAY, AUGUST 8, CONTAINED TEXT OF  
**TAGS:** ENRG, SA, KU, (ADELMAN, M A)  
**To:** KUWAIT  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005